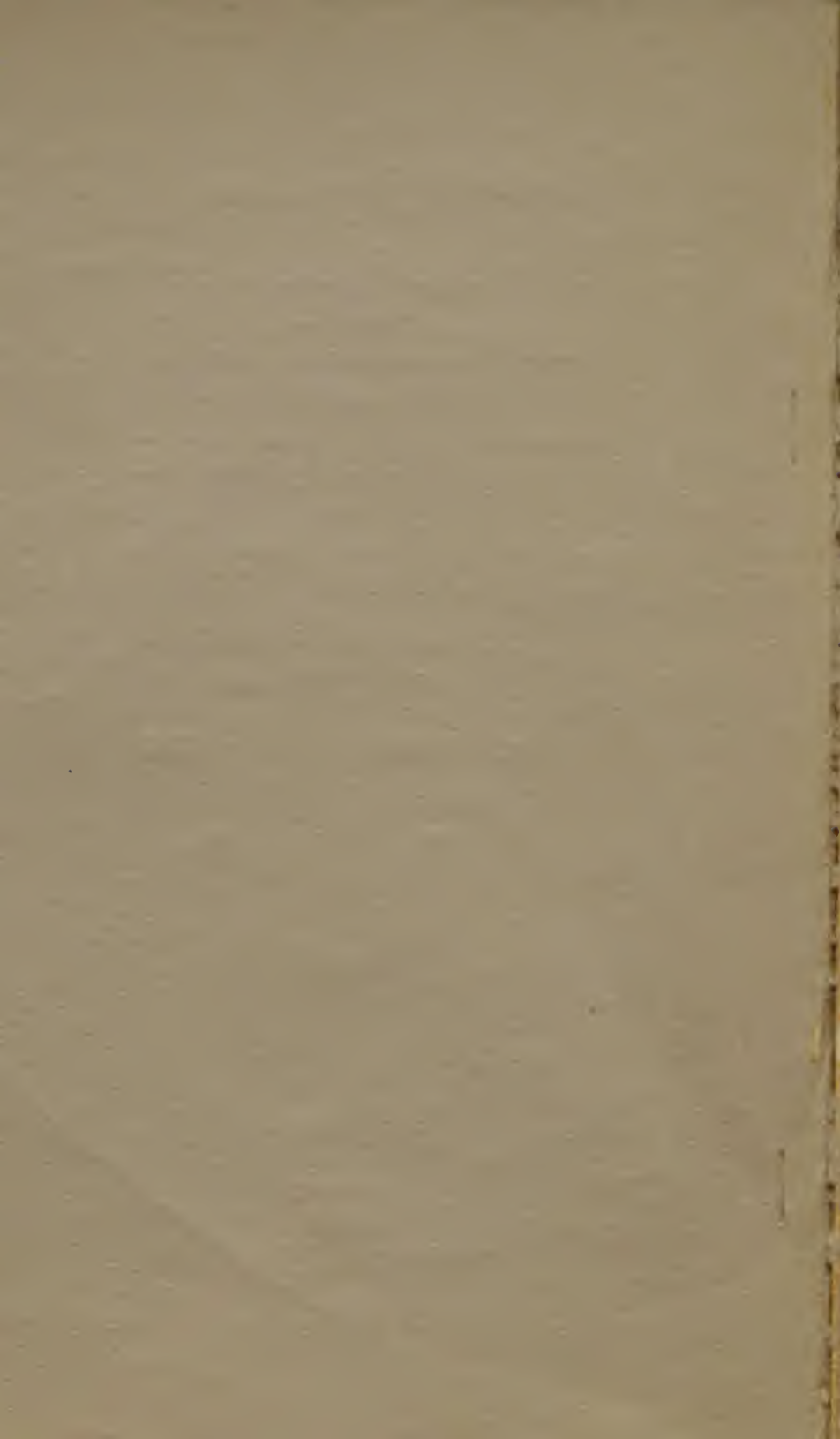


SIXTIETH
ANNUAL REPORT
OF THE
TRUSTEES
OF THE
PEABODY INSTITUTE
PEABODY, MASS.

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PEABODY, MASS.



PEABODY, MASS.
THE PEABODY PRESS, 27 LOWELL STREET
1912



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AT a legal meeting of the inhabitants
of the Town of Peabody, qualified
to vote in Town affairs, held March 6th,
1892, it was

Voted—That the Town allow the Trustees
of the Peabody Institute, in the future, to
make their annual report in print.

A true copy of record.

Attest:

N. H. POOR, Town Clerk.

Organization of Board of Trustees 1911-1912

FRED W. BUSHBY.....	PRESIDENT
JOHN J. GALLAGHER.....	SECRETARY
JOSEPH J. THORNDIKE.....	TREASURER

FINANCE COMMITTEE.

FRED W. BUSHBY, <i>ex-officio</i> .	
PHILIP O. BUSHBY,	ARTHUR W. SIM,
J. J. GALLAGHER,	FRANK H. SANGER,
HARRY F. WHIDDEN.	

BUILDING COMMITTEE.

LEANDER E. JOY,	HARRY F. WHIDDEN,
JOHN F. CARBREY.	

PEABODY BURIAL LOT COMMITTEE.

W. F. DUFFY,	W. H. HILL,	T. J. CARLIN.
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TRUSTEES.

JOSEPH J. THORNDIKE.....	Term expires	1912 *
HARRY F. WHIDDEN.....	"	1912
FRED W. BUSHBY.....	"	1913
LEANDER E. JOY.....	"	1913
J. J. GALLAGHER.....	"	1914
F. H. SANGER.....	"	1914
PHILIP O. BUSHBY.....	"	1915
JOHN F. CARBREY.....	"	1915
W. H. HILL.....	"	1916
W. F. DUFFY.....	"	1916
T. J. CARLIN.....	"	1917
A. W. SIM.....	"	1917

JOHN D. McKEEN, JANITOR.

Organization of The Lyceum and Library Committee 1911-1912

J. W. HUDSON	CHAIRMAN
P. H. O'CONOR	SECRETARY
THOMAS CARROLL,	F. W. BUSHBY,
G. R. UNDERWOOD,	FRANK TAYLOR,
D. C. MANNING,	F. N. MOORE,
J. E. KEEFE,	JOHN P. FOLEY,
GEORGE A. CLIFFORD,	J. FRANCIS CULLEN,

STANDING COMMITTEES.

PEABODY LIBRARY COMMITTEE.

THOMAS CARROLL,	J. W. HUDSON,
P. H. O'CONOR,	FRANK TAYLOR,
D. C. MANNING,	J. E. KEEFE,
J. P. FOLEY,	F. W. BUSHBY,
G. R. UNDERWOOD.	

EDEN DALE SUTTON REFERENCE LIBRARY COMMITTEE.

P. H. O'CONOR,	J. W. HUDSON,
THOMAS CARROLL,	G. R. UNDERWOOD,
J. F. CULLEN,	F. N. MOORE,
G. A. CLIFFORD.	

LYCEUM COMMITTEE.

F. N. MOORE,	G. A. CLIFFORD,
D. C. MANNING,	J. F. CULLEN,
J. E. KEEFE	

FINANCE COMMITTEE.

THOMAS CARROLL,	P. H. O'CONOR,
F. N. MOORE,	FRANK TAYLOR.

READING ROOM COMMITTEE.

FRANK TAYLOR,	F. W. BUSHBY,
J. P. FOLEY.	

LYMAN P. OSBORN, LIBRARIAN.

TRUSTEES' REPORT

The Board of Trustees of the Peabody Institute in Peabody herewith submits its sixtieth annual report for the year ending January 31, 1912.

The members of this Board feel the responsibility resting upon them in the administration of this endowment for the education and mental pleasure of the people of Peabody and consider it a high honor to be able to serve in their capacity the memory of one who was loved during his life for his generosity on both sides of the Atlantic and whose memory is more revered, if possible, in England today, than it is here.

The detailed reports of the Treasurer and the various sub-committees and the Librarian of the Peabody Library and the Eben Dale Sutton Reference Library will be found appended and will give information to all interested in the work of the Institute.

We would particularly call attention to the report of the Chairman of the Peabody Library Committee, Mr. Thomas Carroll, who has been connected with the Institute in different capacities from its foundation and who has put in print this year its history to date.

A fire in the Wallis House on Thursday afternoon, January 11th, 1912, caused a loss which was adjusted by the insurance companies for \$461.54. The house has been put in good condition again.

For several years recommendations have been made to the Trustees by the Librarian and Library Committee for a children's room and this year the Reading Room Committee urgently asks for one.

The Trustees are well aware of the need of such a room but have not thought it wise to install one because of the annual added expense entailed which we are not able to meet as the total income from the securities is expended each year for the work of the different departments of the Institute.

The attention of the town was called last year by the President of the Board to the need of an appropriation from the town to help carry on the work in the near future, and the Trustees feel this year as if a modest appropriation large enough to cover the cost of electric light and water, commodities furnished by municipal departments, for which we now pay, would be of much help at present and we might possibly be able to inaugurate a children's reading room with the money saved.

With this end in view, we will insert an article in the town warrant asking for such an appropriation and hope the citizens will grant it.

We wish before closing to extend our thanks to the janitor for his faithful services and for the many duties attended to for the good of the Institute which are not necessarily included in his work.

FRED W. BUSHBY, President,
For the Board of Trustees.

TREASURER'S REPORT

To the Trustees of the Peabody Institute:

Gentlemen:—The following is my report for the year ending January 31, 1912.

Our securities with the exception of \$5,000 28th and 29th Sts. Crosstown 5% bonds and \$2,000 Buffalo & Susquehanna R. R. 1st Mort. 4% bonds, which Companies are now in receivers' hands, are paying their interest and are in good condition.

JOSEPH J. THORNDIKE.

TREASURER'S REPORT.

TRUSTEES PEABODY INSTITUTE.

GENERAL FUND CASH ACCOUNT.

RECEIPTS.		PAYMENTS.	
Balance,	\$1,884 99	General Repairs,	\$269 25
Interest and Dividends,	4,914 04	Insurance,	601 51
Rents,	972 25	Gas, Elec. Light & Water,	412 11
Investment,	5,143 75	Coal,	289 71
Adj. of Fire Loss, Wallis		Salaries,	1,136 00
House,	461 54	Lyceum & Library Com,	3,000 00
		Sundries,	111 45
		Interest Prepayments,	82 50
		Premium,	107 50
		Investment,	6,000 00
		Balance,	1,366 54
	<u>\$13,376 57</u>		<u>\$13,376 57</u>

RESERVE FUND CASH ACCOUNT.

RECEIPTS.		PAYMENTS.	
Balance,	\$1,535 41	General Repairs,	\$42 05
Interest and Dividends,	2,501 58	Lyceum and Library Com.,	500 00
Rents,	150 00	Sundries,	7 20
Investment,	2,000 00	Interest Prepayment,	30 70
		Premium,	57 50
		Investment,	4,772 58
		Balance,	776 96
	<u>\$6,186 99</u>		<u>\$6,186 99</u>

HIGH SCHOOL MEDAL FUND CASH ACCOUNT.

RECEIPTS.		PAYMENTS.	
Interest and Dividends,	\$114 38	Balance,	\$105 17
Balance,	51 43	Medals,	24 70
		Engraving Medals,	21 56
		Investment,	14 38
	<u>\$165 81</u>		<u>\$165 81</u>

TREASURER'S REPORT.

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BURIAL LOT FUND CASH ACCOUNT.

RECEIPTS.		PAYMENTS.	
Balance,	\$126 85	Repairs to Lot,	\$12 00
Interest and Dividends,	43 56	Harmony Grove,	7 00
		Care of Lot,	12 00
		Investment,	3 56
		Balance,	135 85
	<hr/>		<hr/>
	\$170 41		\$170 41

EBEN DALE SUTTON REFERENCE LIBRARY,

GENERAL FUND CASH ACCOUNT.

RECEIPTS.		PAYMENTS.	
Balance,	\$67 71	Insurance,	\$141 00
Interest and Dividends,	1115 00	Sutton Library Com.	900 00
		Balance,	141 71
	<hr/>		<hr/>
	\$1,182 71		\$1,182 71

EBEN DALE SUTTON REFERENCE LIBRARY BUILDING FUND ACCOUNT.

RECEIPTS.		PAYMENTS.	
Balance,	\$1,010 74	Investment,	\$136 68
Interest and Dividends,	361 68	Balance,	1,235 74
	<hr/>		<hr/>
	\$1,372 42		\$1,372 42

EBEN DALE SUTTON REFERENCE LIBRARY,

LIGHT AND FUEL FUND ACCOUNT.

RECEIPTS.		PAYMENTS.	
Interest and Dividends,	\$175 00	Institute General Fund,	\$175 00
	<hr/>		<hr/>
	\$175 00		\$175 00

TREASURER'S REPORT.

LYCEUM AND LIBRARY COMMITTEE.

PEABODY LIBRARY CASH ACCOUNT.

RECEIPTS.		PAYMENTS.	
Balance bro't forward,	\$237 41	Salaries,	\$1,665 70
Rec'd from Gen. Fund,	3,000 00	Books,	744 54
Received from Reserve		Magazines,	235 82
Fund,	500 00	Binding,	357 60
Rec'd from Int. on De-		Printing,	78 35
posit,	11 15	Supplies and Incidentals,	250 86
Received from Fines,	101 31	Lectures,	290 50
3 Books paid for,	1 80	Balance,	228 30
	<u>\$3,851 67</u>		<u>\$3,851 67</u>

SUTTON LIBRARY CASH ACCOUNT.

RECEIPTS.		PAYMENTS.	
Balance bro't forward,	\$595 54	Salaries,	\$412 00
Received from Sutton		Books,	518 45
General Fund,	900 00	Magazines,	24 95
		Binding,	25 50
		Supplies and Incidentals,	14 42
		Balance,	500 22
	<u>\$1,495 54</u>		<u>\$1,495 54</u>

GENERAL FUND BALANCE SHEET, JAN. 31, 1912.

Cash Account,	\$1,366 54	Principal Account,	\$118,684 53
Real Estate Account,	10,500 00	Income Account,	2,115 26
Securities Account,	109,785 00	Profit & Loss Account,	1,051 26
Premium Account,	199 50		
	<u>\$121,851 04</u>		<u>\$121,851 04</u>

TREASURER'S REPORT.

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RESERVE FUND BALANCE SHEET, JAN. 31, 1912.

Cash Account,	\$776 96	Principal Account,	\$55,447 10
Real Estate Account,	4,500 00	Income Account,	6,930 56
Securities Account,	56,308 50	Profit & Loss Account,	585 00
Deposit Salem Sav. Bk.	591 43		
Deposit Warren 5c Sav- ings Bank,	738 27		
Premium Account,	47 50		
	<u>\$62,962 66</u>		<u>\$62,962 66</u>

SUTTON GENERAL FUND BALANCE SHEET, JAN. 31, 1912.

Cash Account,	\$141 71	Principal Account,	\$26,000 00
Investment Account,	27,030 00	Income Account,	1,171 71
	<u>\$27,171 71</u>		<u>\$27,171 71</u>

SUTTON LIGHT AND FUEL FUND BALANCE SHEET, JAN. 31, 1912.

Investment Account,	\$5,000 00	Principal Account,	\$5,000 00
	<u>\$5,000 00</u>		<u>\$5,000 00</u>

SUTTON BUILDING FUND BALANCE SHEET, JAN. 31, 1912.

Cash Account,	\$1,235 74	Principal Account,	\$8,463 30
Investment Account,	6,000 00	Income Account,	2,016 34
Deposit Warren 5c Sav- ings Bank,	3,520 15	Profit & Loss Account,	276 25
	<u>\$10,755 89</u>		<u>\$10,755 89</u>

HIGH SCHOOL MEDAL FUND BALANCE SHEET, JAN. 31, 1912.

Investment Account,	\$2,000 00	Principal Account,	\$2,000 00
Premium Account,	27 50	Income Account,	347 14
Deposit Warren 5c Sav- ings Bank,	371 07	Cash Account,	51 43
	<u>\$2,398 57</u>		<u>\$2,398 57</u>

TREASURER'S REPORT.

BURIAL LOT FUND BALANCE SHEET, JAN. 31, 1912.

Cash Account,	\$135 85	Principal Account,	\$1,000 00
Investment Account	1,000 00	Income Account,	227 65
Deposit Warren 5c Sav- ings Bank,	91 80		
	<u>\$1,227 65</u>		<u>\$1,227 65</u>

REAL ESTATE AND INVESTED FUNDS BELONGING TO
THE GENERAL CURRENT FUND ACCOUNT.

BONDS REGISTERED AS TO PRINCIPAL AND INTEREST.

1000	Balt. & Ohio R. R. 1st Mtg.	4 %	Bonds	\$1000
5000	Balt. & Ohio R. R. Pitts. & MD., 1st Mtg.	3 1/2 %	"	5000
500	Balt. & Ohio R. R., 1st Mtg.	4 %	"	500
2000	Buffalo & Susquehanna R. R. 1st Mtg. & Coll.	4 %	"	2000
1000	Cent. Indiana R. R., 1st Mtg., Gold,	4 %	"	1000
1000	Cent. Pacific Railway Co., 1st Mtg., Gold,	4 %	"	910
5000	Lehigh & New York R. R., 1st Mtg., Gold,	4 %	"	5000
5000	N. Y. Cent. & Hudson River R. R. Deb.	4 %	"	5000
5000	Northern Pac.-Gt. North. R. R. Coll. Tr.	4 %	"	5000
5000	Western Union Tel. Co., Fund'g & R. E.	4 1/4 %	"	5000
1000	United States Steel Co., S't'g F'd,	5 %	"	1000

BONDS REGISTERED AS TO PRINCIPAL.

2000	Amer. Cotton Oil Co., Gold Deb.	4 1/2 %	Bonds	\$2000
4000	Amer. Tel. & Tel. Co., Coll. Tr., Gold,	4 %	"	4000
3000	Ann Arbor R. R., 1st Mtg., Gold,	4 %	"	3000
3000	Buffalo Railway, Cons.,	5 %	"	3000
2000	Cent. Union Tel. Co., 1st Mtg., Gold,	6 %	"	2000
10000	Edison Elec. Ill. Co., Bklyn, 1st Cons., Gold,	4 %	"	10000
2000	Electrical Securities Corp., Coll. Tr.,	5 %	"	2000
3000	Elmira, Cortland & No. R. R., 1st Mtg., Gold,	5 %	"	3000
1000	Illinois Steel Co., Non Convert.,	5 %	"	1000
5000	Ind. Col. & East. Trac. Co., Gen. Ref., Gold,	5 %	"	5000
4000	N. E. Tel. & Tel. Co., Deb.,	5 %	"	4000
2000	N. Y. & Penn. Tel. & Tel. Co., Gen. Mtg.,	4 %	"	2000
1000	Ohio River R. R., Gen. Mtg., Gold,	5 %	"	1000
1000	Pitts., Shenango & L. Erie R. R., 1st Mtg.,	5 %	"	1000

TREASURER'S REPORT.

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5000	Raleigh & Southwestern, 1st Mtg.,	5 %	"	5000
2000	RioGrand Western R. R., 1st C. & Col.T.,	4 %	"	2000
2000	Schenectady Railway, 1st Mtg., Gold,	4½%	"	2000
5000	South Omaha School District,	5 %	"	5000
2000	Toronto, Hamilton & Buffalo, 1st Mtg.,	4 %	"	2000
2000	28th & 29th Sts., Crosstown Ry., 1st Mtg.,	5 %	"	2000
1000	Twin City Telephone Co., 1st Mtg., Gold,	5 %	"	1000
5000	Western Tel. & Tel. Co., Coll. Tr.,	5 %	"	5000
5000	Western Electric Co., 1st Mtg.,	5 %	"	5000

BONDS NOT REGISTERED.

1000	Conn. & Passumpsic R. R., 1st Mtg.,	4 % Bonds	\$1000
4000	Ill. Cent. R. R., Louisville Div., 1st Mtg.,	3½%	4000
1000	Pacific Tel. & Tel. Co., 1st Mtg. & C. Tr.,	5 % "	995
	Warren National Bank,	3 Shares	300
	Wallis House,		6500
	Merrill House,		4000
<hr/>			
			\$126,285

REAL ESTATE AND INVESTED FUNDS BELONGING TO
THE RESERVE FUND ACCOUNT.

BONDS REGISTERED AS TO PRINCIPAL AND INTEREST.

1000	Boston & Maine R. R., Plain,	4½% Bonds	\$1000 00
2000	Central Indiana R. R., 1st Mtg., Gold,	4 % "	2000 00
3000	Central Pacific R. R. Co., 1st Mtg., Gold,	4 % "	2730 00
3000	Chicago Railways, 1st Mtg., Gold,	5 % "	3000 00
2000	E. I. Dupont de Nemours, Deb.,	4½%	1722 50
2000	Boston Elevated Ry., Deb.,	4½%	1998 50
2000	Maine Cent. Railroad., 1st Mtg., Gold,	7 % "	2000 00
5000	Maine Cent. R. R. Co., 1st Cons. Mtg.,	4 % "	4950 00
2000	L. Shore & Mich. Southern, Deb.,	4 % "	1852 50
1000	Northern Pac.-Gt. Northern, Coll. Tr.,	4 % "	1000 00
1000	United States Steel Corp. S't'g Fd.,	5 % "	1000 00

TREASURER'S REPORT.

BONDS REGISTERED AS TO PRINCIPAL.

1000	Amer. Tel. & Tel. Co., Coll. Tr., Gold,	4 %	Bonds	\$1000 00
2000	Atlantic Coast Line, Col.,	4 %	"	2000 00
1000	Central Vermont R. R., 1st Mtg., Gold,	4 %	"	1000 00
1000	Chic. & West Mich. R. R., 1st Mtg.,	5 %	"	1000 00
2000	Cin., Hamilton & Dayton R. R., Gen. Mtg., Gold,	5 %	"	2000 00
5000	Globe Street Railway, 1st Mtg., Gold,	5 %	"	5000 00
2000	N. E. Tel. & Tel. Co., Deb.,	5 %	"	2000 00
5000	Penn. & Northwestern R. R., Gen. Mtg.,	5 %	"	5000 00
3000	Schenectady Railway, 1st Mtg., Gold,	4½ %	"	3000 00
2000	28th & 29th Sts., Crosstown Ry., 1st Mtg., Gold,	5 %	"	2000 00
2000	Twin City Tel. Co., 1st Mtg., Gold,	5 %	"	2000 00
1000	Western Tel. & Tel. Co., Coll. Tr.,	5 %	"	1000 00

BONDS NOT REGISTERED.

1000	Ill. Cen. R. R. Louisv'le Div., 1st Mtg.,	3½ %	Bonds	\$1000 00
1000	Pacific Tel. & Tel. Co., 1st Mtg. & Coll. Tr.,	5 %	"	995 00
3000	City of Saginaw,	4 %	"	3000 00
1000	United Gas & Electric Co.,	5 %	"	1000 00
	Dep. in Warren 5c Savings Bank,			738 27
	Dep. in Salem Savings Bank,			591 43
	Hammond House,			2000 00
	Harris Lot (Vacant Land),			2500 00
				\$62,138 20

INVESTED FUNDS BELONGING TO THE EBEN DALE
SUTTON REFERENCE LIBRARY GENERAL
FUND ACCOUNT.

BONDS REGISTERED AS TO PRINCIPAL AND INTEREST.

5000	City of Boston,	3½ %	Bonds	\$5000 00
5000	Central Indiana R. R., 1st Mtg., Gold,	4 %	"	5000 00
1000	Chicago Railways Co., 1st Mtg., Gold,	5 %	"	1000 00
5000	Louisv. & Nashv. South'n-Monon Joint,	4 %	"	5000 00

TREASURER'S REPORT.

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BONDS REGISTERED AS TO PRINCIPAL.

1000	Atlantic Coast Line, Coll.,	4	%	Bonds	\$1000 00
5000	Ohio River R. R., Gen. Mtg.,	5	%	"	5000 00
4000	Pitts. Shenango & L. Erie, 1st Mtg.,	5	%	"	4000 00
1000	28th & 29th Sts., Crosstown Ry., 1st Mtg., Gold,	5	%	"	1030 00
					<u>\$27,030 00</u>

INVESTED FUNDS BELONGING TO THE EBEN DALE SUTTON REFERENCE LIBRARY BUILDING FUND ACCOUNT.

BONDS REGISTERED AS TO PRINCIPAL AND INTEREST.

5000	City of Boston,	3½	Bonds	\$5000 00
1000	Chicago Railways Co., 1st Mtg., Gold, 5	%	"	1000 00
	Dep. Warren 5c Savings Bank,			3520 15
				<hr/> \$9520 15

INVESTED FUNDS BELONGING TO THE EBEN DALE SUTTON REFERENCE LIBRARY LIGHT AND FUEL FUND ACCOUNT.

BONDS REGISTERED AS TO PRINCIPAL AND INTEREST.

5000	City of Boston,	3½	Bonds	\$5000 00
				<u>\$5000 00</u>

INVESTED FUNDS BELONGING TO THE HIGH SCHOOL MEDAL FUND ACCOUNT.

BONDS REGISTERED AS TO PRINCIPAL AND INTEREST.

2000	U. S. Steel Corp., Coll. Tr. Sinking Fund, 2nd Mtg., Gold,	5	%	Bonds	\$2000 00
	Dep. Warren 5c Savings Bank,				371 07
					<u>\$2371 07</u>

TREASURER'S REPORT.

INVESTED FUNDS BELONGING TO THE BURIAL LOT
FUND ACCOUNT.

BONDS NOT REGISTERED.

1000	Chi. Burl. & Quincy, Neb., Exten.,	4	% Bonds	\$1000 00
	Dep. Warren 5c Savings Bank,			91 80
				<hr/>
				\$1091 80

INSURANCE

Institute Building,	\$68,000 00
Institute Boiler (Liability),	5000 00
Books in Peabody Library,	20000 00
Portraits, Piano, etc.,	1850 00
Books in Sutton Library,	9000 00
Fixtures in Sutton Library,	1000 00
Wallis House,	5000 00
Hammond House,	1000 00
Merrill House,	2000 00

We have this day examined the books, accounts and securities of Joseph J. Thorndike, Treasurer of the Peabody Institute in Peabody, Mass., and find the books and accounts to be correct, and the securities to be intact.

FRED W. BUSHBY,
HARRY F. WHIDDEN,
JOHN J. GALLAGHER,
ARTHUR W. SIM,
Finance Committee.

I have examined the foregoing accounts of the Treasurer of the Trustees of the Peabody Institute in Peabody, Mass., together with the securities named therein; and find the same correct.

CHARLES E. BARRETT,
Town Auditor

REPORTS OF COMMITTEES

LYCEUM AND LIBRARY COMMITTEE.

To the Trustees of the Peabody Institute.

Gentlemen:—I transmit herewith the reports of the librarians and of the sub-committees of the Lyceum and Library Committee.

They present in full the work of the Institute for the year ending January 31, 1912.

Respectfully submitted,

J. W. HUDSON,

Chairman Lyceum and Library Committee.

REPORT OF THE PEABODY LIBRARY COMMITTEE FOR THE YEAR ENDING JAN. 31, 1912.

The following report is respectfully submitted:—

A retrospective glance shows that the Peabody Library holds an unique position among the public libraries of the country. Careful inquiry warrants the statement that it is the oldest free library in America which has continued in active service in the same location and practically under the same conditions as when its doors were first opened to the public. There were a few libraries founded at nearly the same time, but they long since moved into more modern and more sumptuous quarters, while ours has remained practically unchanged during its almost sixty years of existence. The addition of the Sutton Reference Library in 1869 allowed space for the safe containing the Queen's picture, and this, with the bookstacks on

the floor, marks the only important change in the interior.

The Library and Institute was founded through the generosity of George Peabody, banker and philanthropist, who wished thus to show his love for his native town and his zeal in the cause of education. The cornerstone of the building was laid in 1853 by Abbott Lawrence, who while minister to England, formed a strong friendship for Mr. Peabody. It was opened for public use in 1854. The principal address on that occasion was delivered by Rufus Choate. The mason work was done by Mr. Russell of Salem, the carpenter and joiner work by Frank Merrill of this town. That it was well and honestly done in both cases is evident to the most casual observer. This was in the palmy days of the New England Lyceum when Emerson, Holmes, Phillips, Geo. Wm. Curtis, Theodore Parker and many others taxed the capacity of the hall whenever they appeared in the course. The Lyceum was therefore accorded the first place in the title of the committees. All this has long since changed. Today when a person of national distinction wishes to discuss an important public question, he select some popular magazine as the vehicle for his thoughts. At that time there were only two magazines in the country; and one of these, Putnam's, was discontinued shortly after, while Harper's presents almost the same appearance now that it did in the fifties. But memory goes back to that great day, June 16, 1852, when the citizens of the united towns were assembled in the great tent in Crowninshield field, celebrating the one-hundredth anniversary of the separation from Salem, when the letter of Mr. Peabody announcing the gift of \$20,000 was read to the public. This was considered a large sum at that time but was followed at short intervals by other gifts until the amount reached over \$180,000 which the Institute now possesses. This is independent

of the money given to Danvers to found a Peabody Institute there. Outside of Mr. Peabody's gifts the Institute has never received a cent of public money; on the contrary, it paid taxes to the town for several years.

The first board of trustees consisted of citizens from all sections of Danvers, of which Peabody was then a part, and so continued until the division of the town.

There have been five librarians in service since the Institute was opened, with all of whom your chairman has been closely connected. All have been men of high character and standing and of more than common attainments. The first, Eugene B. Hinkley, a native of Brunswick, Me., was a man of great dignity of character, wide scholarship and ability. He was also the first principal of the Peabody High School and, as a pupil of his, the writer was selected to write the first catalogues used in the library. Fitch Poole was the next librarian. He was a poet, a wit and an editor, having founded, and for several years edited, the South Danvers Wizard. When he retired, Theodore M. Osborne became his successor. Mr. Osborne was a Harvard graduate and a fine classical scholar who filled the place acceptably until he resigned to take up the practice of the law. J. Warren Upton came next and remained until his death in 1898. Mr. Upton was a man of marked individuality, had been a successful schoolmaster, a strict disciplinarian and was a man of good executive ability. The present incumbent, Lyman P. Osborn, who we hope will remain with us for many years to come, has proved himself a model official in library work. His training and associations make him an adept in up-to-date and progressive methods, while his ready helpfulness makes a pleasure of research work.

The past year has been a quiet though fruitful one. The additions have been timely and well-considered. The

committee has shown more than common discrimination in their selections and have been faithful in attendance at the monthly meetings. The additions include publications on every present-day topic, very few of importance being rejected. Costly books had to be avoided for obvious reasons, but the Sutton Library usually takes care of those that are thought to be too expensive for our department. In 1854 there were about 3,000 volumes on the shelves, many of these coming from collections made through Mr. Peabody in England; these include many old sets and valuable editions of rare books. Now there are about 45,000 volumes in the Peabody Library, while the Sutton has about 4,300.

Fiction still holds sway in popular demand. The novel-reader is abroad in the land and there is no limit to his capacity. Among the more notable additions in this line we many mention: "The Broad Highway" by Farnol, and "Queed" by Harrison, both of which achieved sudden and lasting popularity. In history: Low's "American People," Miles' "Serving the Republic," and Perkins' "France in the American Revolution." In travel: Mrs. Roby's "My Adventures in the Congo," French's "New England, what it is, and what it is to be," and Collier's "West in the East from an American point of view." In biography: "Dr. Bentley's Diary from 1803 to 1810," and Mrs. Hugh Fraser's "A Diplomatist's Wife in many lands." In sociology: Taussig's "Principles of Economics," while in useful arts we have: Blucher's "Modern Industrial Chemistry," and Fresenius' "Quantitative Chemical Analysis," the latest and most up-to-date work on chemistry as applied to the making of leather.

The number of juvenile books is steadily increasing and, as a rule, are of a wholesome and entertaining character, and often instructive.

The administration of the library has been carried on in the usual admirable manner. The patrons have been served with courtesy and alacrity. The attendants have shown interest and intelligence in the faithful performance of their duties. Of our veteran janitor only a repetition of the things so often said before can be written. His work is always well done and cheerfully. He is ever ready to do more than his duty calls for.

And so the Peabody Library continues its career of education and usefulness, unmoved by the fact that grander buildings and greater endowments have become the order of the day. It may be modest—it might be called old-fashioned—but it is doing its work faithfully and, as Daniel Webster said of his old college, “we love it still.”

THOMAS CARROLL, Chairman.

REPORT OF THE LYCEUM COMMITTEE.

So far this year there have been three lectures. The first by Mr. Baynes on the “Wild Animals of New England,” the second by Mr. Dexter on “Through North Africa with Caravan and Camera,” the third by Mrs. Buxton and Mrs. Durland on “Bonnie Scotland.”

The lectures have been well attended. The last was crowded. There are two more lectures to be given. On March 12th the Historical Society will present a Historical Pageant illustrating the Early Historical Events of this Town. The last lecture will consist of a Speaking Contest between the children of our Grammar Schools. Books will be given as prizes. This contest is under the direction of Mr. Geo. A. Clifford who is to be congratulated for the interest he has awakened in this event.

The Committee will keep inside its appropriation although of course as the lectures are not over and the bills not all in the exact amount cannot be determined. It will be somewhere in the neighborhood of \$225.00. Lectures of local interest and local subjects are proving to be the most popular.

Respectfully submitted,

FRED. N. MOORE, Chairman.

READING ROOM COMMITTEE.

To the Lyceum and Library Committee:—

The Reading Room Committee herewith respectfully submits its report for the year ending January 31, 1912.

The following changes have been made in the Room during the year.

The A. B. C. Pathfinder Railway Guide and the National Geographic Magazine have been added to the list of periodicals.

Men and Women and Success have been discontinued on account of publication having ceased and Out West and Popular Astronomy because of apparent lack of interest in them.

We wish to again bring to your attention the growing needs of this part of our library service, particularly as to a separate room for children.

In nearly every library of any importance in the state, a separate room is provided for children as a reading room, and we have long seen the need of such a room in connection with our present reading quarters. Such a place can be easily made in the basement, as there is no space on the regular library floor, and this would also be

of advantage, as the noise and disturbance which must necessarily prevail where children congregate, would then be away from both the present room and the library. The room could be fitted up with children's books and papers, and be devoted exclusively to them, and the cost would not be excessive.

If the cost of services of the attendant should be thought at first to be too large, the room might be opened twice a week, and the attendant could be required to assist our librarian when needed, this also being a matter which will have to be considered in the near future, as the work in his department is constantly growing.

It is earnestly hoped that a larger appropriation will be given the Committee the coming year, distinctly with a view to enlarging this particular branch of our library work.

FRANK TAYLOR, Chairman.

REPORT OF THE EBEN DALE SUTTON REFERENCE LIBRARY FOR THE YEAR ENDING, JAN. 31, 1912.

To the Lyceum and Library Committee of the Peabody
Institute:—

Your Committee has followed closely the established custom that makes the selection of books for this Library a work of careful consideration.

New editions of three of the important works of the Library were published during the year, the Encyclopedia Americana in 22 volumes, the Britannica in 28 volumes, and the Century Dictionary and Atlas in 12 volumes. The purchase of these works to displace the older editions was necessary, and the Library is now provided with the latest

and most comprehensive publications of this class. Events of recent occurrence in the progress and achievements of many of the nations of the world, the topographical reconstruction of boundaries and the changes that are revolutionizing the field of science and literature, necessitate the production of new editions of the encyclopedias and dictionaries at this time. The patrons of the Library will no doubt appreciate the fact, that these works are now available for their use.

It is surprising, that libraries generally, and reference libraries more particularly, are not accorded a more generous measure of public patronage. There are many thousands of the people of this town who avail themselves of the privileges of our libraries, but there is ample opportunity to materially increase this number.

Libraries provide the latest and most desirable publications, arrange them in attractive surroundings and provide attendants who courteously receive and willingly assist those who desire to patronize them. If these conditions are not appreciated, and the opportunities ignored, the responsibility rests with the people. However it is gratifying to note that the work of our Library compares favorably with that of similar institutions in other places.

Among the accessions of the year will be found: Moths and Butterflies of the United States, The Provincial Press, The Bible in Art, Ireland and Her People, Life and Works of Winslow Homer, and Pianos and Their Makers.

We are pleased to commend the faithful and efficient work of the Librarian, and to acknowledge the courtesy and assistance of Mr. Osborn. The duties devolving on Mr. McKeen were, as usual, discharged with fidelity.

For the Committee,
P. H. O'CONOR, Chairman.

LIBRARIAN'S REPORT

To the Lyceum and Library Committee:—

Beyond the results which the usual statistics show the librarian can add little, at the end of another year, to what has already been said in his previous reports. It has been constantly in mind to make up, so far as possible, by personal contact with our patrons for the deficiencies in our "plant," which grow more acute from year to year.

1,014 volumes have been recataloged by printed Library of Congress or type-written cards, and the class of Fiction has now been entirely recataloged. 1,967 cards were used in the above mentioned recataloging.

The circulation for the year is less, by about 2 per cent, than that of the previous year, the loss occurring in the past few months, demonstrating anew that as an indication of the condition of business in the town the library's circulation is an excellent barometer, as it has inevitably happened that an increasing circulation and dull business go hand in hand.

Our membership in the Library Art Club has been continued, and the following exhibitions have been given:

Pompeii,	Jan. 30-Feb. 20
Unger's etchings (first series),	Feb. 27-March 20
Amesbury and vicinity,	April 25-May 15
Corot (first series),	June 12-July 3
Mythology, the Olympian Gods,	Aug. 14-Sept. 4
Unger's etchings (second series),	Sept. 11-Oct. 2
Historic Virginia,	Oct. 16-Nov. 6
Naples (second series),	Nov. 13-Dec. 11

Naples (third series),

Dec. 18-Jan. 8

French animal pictures,

Jan. 8-29

The co-operation of the library assistants and of our janitor, Mr. McKeen, is entitled to full recognition, which is hereby gladly accorded.

Statistics in the usual form of recent years are hereto appended and made a part of this report.

Respectfully submitted,

LYMAN P. OSBORN, Librarian.

CLASSIFICATION AND CIRCULATION.

	Vols. in Library Feb. 1, 1911	Added	With drawn	Vols. in Library Jan. 31, 1912	Vols. Circu- lated	Per cent of Circu- lation
Law, Social Science, Philosophy, Relig- ion, Public Docu- ments,	6,530	87	5	6,612	429	1.1
Description and travel,	3,205	46	9	3,242	829	2.
History,	3,927	39	2	3,964	839	2.1
Biography,	4,311	43	2	4,352	582	1.4
Science and Arts,	4,889	125	6	5,008	1,626	4.
Poetry and Drama,	1,845	17	2	1,860	288	.7
General Literature, including Periodi- cals,	10,983	173	81	11,075	1,884	4.7
Fiction,	8,799	284	302	8,781	34,004	84.
	44,489	814	409	44,894	40,481	100.

ACCESSIONS.

Volumes in library, February 1, 1911,	44,489
Purchased,	572
Periodicals bound from numbers,	134
Pamphlets bound,	27
Gifts of United States Government,	23
Gifts of State of Massachusetts,	37
Gifts of individuals and institutions,	21
	814

DEDUCTIONS.

Withdrawn,	385	
Missing,	24	
	<hr/>	409
Net Gain,		<hr/> 405
Volumes in library, Jan. 31, 1912,		<hr/> 44,894

SUNDRY STATISTICS.

Days the library was open,	304
Circulation,	40,481
Average per day,	133
Largest circulation, Feb. 18, 1911,	302
Smallest circulation, Sept. 29, 1911,	53
Volumes rebound,	494
Volumes recased in same covers,	136
Fines collected,	\$101.31

DONORS OF BOUND VOLUMES.

State of Massachusetts,	37
United States Government,	23
Hill, Hon. Henry B., Boston,	6
Adams, I. Warren, New York City,	1
Baker & Co., Walter, Boston,	1
Boston, City of,	1
Bunker Hill Monument Association, Boston,	1
Bureau Railway News, Chicago,	1
Dixon Crucible Co., Jersey City, N. J.,	1
Endicott, William C., Danvers,	1
Hill, William H., Peabody,	1
Ingraham, James F., Senior, Peabody,	1
Jacobsen Publishing Co., Chicago,	1

National Lumber Manufacturers' Association, Chicago,	1
Porter, Robert P., New York City,	1
Ray, Michael T., Peabody,	1
Stickney, F. W., Groveland, Mass.,	1
United Charities, Chicago,	1

PERIODICALS IN THE LIBRARY.

Daily.

Boston Daily Globe.
Daily Consular Reports.

Weekly.

American Machinist.	Metal Worker.
Commercial Bulletin.	Nation.
Electrical World.	Outlook.
Forest and Stream.	Saturday Evening Post.
Harper's Weekly.	Scientific American.
Hide and Leather.	Scientific American Supple-
Journal of Education.	ment.
Leslie's Weekly.	Woman's Journal.
Littell's Living Age.	Youth's Companion.
London Times.	

Fortnightly.

Country Life in America.
Journal of the Society of Chemical Industry.
Kimball's Dairy Farmer.

Monthly.

A. B. C. Pathfinder	Ry.	American City.
Guide.		American Ill. Magazine.
Ainslee's.		American Journal of
American Boy.		Science.

American Naturalist.	Little Folks.
Atlantic Monthly.	McClure's.
Blacksmith and Wheelwright.	Municipal Journal.
Bookman.	Munsey's.
Building Age.	Nat'l Geographical Magazine.
Business.	New England Magazine.
Catholic World.	North American Review.
Century.	Outing.
Delineator.	Pearson's.
Education.	Popular Science Monthly.
Electrician and Mechanic.	Readers' Guide to Periodical Literature.
Engineering Magazine.	Reliable Poultry Journal.
Everybody's.	Review of Reviews.
Forum.	Rhodora.
Garden Magazine.	St. Nicholas.
Good Housekeeping.	School Arts Book.
Harper's Bazar.	Scribner's.
Harper's Monthly.	Strand.
Harvard Theological Review.	System.
House Beautiful.	Technical World.
International Studio.	Travel.
Ladies' Home Journal.	Woman's Home Companion.
Leather Manufacturer.	World's Work.
Lippincott's.	

Bi-Monthly.

Bird Lore.

Methodist Review.

Quarterly.

American Historical Review.	Journal of American History.
Essex Institute Historical Collections.	Massachusetts Magazine.
	Political Science Quarterly.

REPORT OF THE LIBRARIAN OF THE EBEN DALE
SUTTON REFERENCE LIBRARY FOR THE
YEAR ENDING JANUARY 31, 1912.

CONSULTATIONS

Natural History,	321
London News,	90
Art,	51
Punch,	51
Dictionaries,	49
Encyclopaedias,	38
History,	30
Country Life,	28
Historical Costumes,	21
Architecture,	20
Genealogy,	18
Botany,	12
Description and Travel,	7
Science,	2
Biography,	2
Notes and Queries,	2
Geography,	1
Poetry,	1
Miscellaneous,	1
Number of consultations,	745
Number of visitors,	245

Accessions.

Volumes in library, February 1, 1911,		4,219
Purchased,	88	
Periodicals bound from numbers,	12	100
Volumes in library, January 31, 1912,		4,319

Periodicals in the Library.

Bibliotheca Sacra.

Country Life in America.

Essex Institute Historical Collections.

Illustrated London News.

New England Historical and Genealogical Register.

Notes and Queries.

Punch.

FRANCES M. CARROLL, Librarian.

